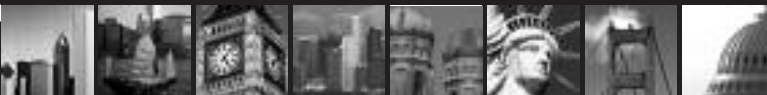


# ALERT



March 2007

## Revised Hart-Scott-Rodino Act Thresholds

The Federal Trade Commission recently announced revisions to the Hart-Scott-Rodino (“HSR”) filing thresholds. The HSR Act requires annual adjustment of the jurisdictional thresholds based on the change in the U.S. gross national product.

### Thresholds

Effective February 21, 2007, a Notification and Report Form must be filed when, as a result of an acquisition, the buyer will hold voting securities or assets valued in excess of \$59.8 million, if the transaction involves parties with net annual sales or total assets valued at more than \$12.0 million and \$119.6 million, respectively. If the value of the transaction exceeds \$239.2 million, the size of the parties is irrelevant and a Notification and Report Form must be submitted. The original and adjusted jurisdictional thresholds are summarized below.

	Original Threshold	Adjusted Threshold
<b>Size of Transaction</b>	\$50 million \$200 million	\$59.8 million \$239.2 million
<b>Size of Person</b>	\$10 million \$100 million	\$12.0 million \$119.6 million

Filing fees have not changed and apply to the new thresholds as follows:

Transaction Value	Filing Fee
> \$59.8 million and < \$119.6 million	\$45,000
> \$119.6 million and < \$597.9 million	\$125,000
> \$597.9 million	\$280,000

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Should you have any questions about the matters addressed in this Alert, please contact the following Kirkland & Ellis authors or the Kirkland & Ellis attorney you normally contact:

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