

KIRKLAND & ELLIS LLP

LBO/Private Equity Seminar

October 10, 2003 - Chicago
October 17, 2003 - New York
October 22, 2003 - San Francisco

You are cordially invited to attend K&E's 2003 LBO/Private Equity Seminar

- (1) in Chicago on Friday, October 10, 2003, from 8:30 a.m. to 3:00 p.m., followed by a reception;
- (2) in New York on Friday, October 17, 2003, from 9:00 a.m. to 3:00 p.m., followed by a reception; or
- (3) in San Francisco on Wednesday, October 22, 2003, from 8:30 a.m. to 3:00 p.m., followed by a reception.

This exciting seminar will review the legal, tax, structuring, and practical negotiating aspects of complex private equity deal-doing, including:

- Leveraged buyout of a target company
- Negotiating with selling shareholders, financing sources, and management
- Avoiding tax, SEC, and other legal and accounting pitfalls
- Compensating target executives through equity-based incentives
- Special issues in acquiring a public company

(over)

- Special issues in acquiring a distressed company
- Restructuring a distressed portfolio company
- Structures and market trends in forming a private equity fund
- Using a partnership, LLC, or other tax flow-through entity
- Developments in purchase vs. recap accounting

In Chicago, the seminar will be held at The Mid-America Club on the 80th floor of the Aon Center, 200 East Randolph Drive.

In New York, the seminar will be held at the Waldorf-Astoria, 301 Park Avenue.

In San Francisco, the seminar will be held at the Carnelian Room in the Bank of America World Headquarters Building, 555 California Street.

To help us in planning for these gala events, please let Christine Marsh know whether you are (or are not) planning to attend the seminar in Chicago, New York, or San Francisco by either faxing the enclosed form, or by responding via e-mail. Please feel free to bring any of your associates who are or will be working with K&E lawyers and may not have received this invitation.

We look forward to seeing you at the seminar.

KIRKLAND & ELLIS LLP

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- I will attend the Program in Chicago (October 10, 8:30 a.m. to 3:00 p.m., CDT).
- I will attend the Program in New York (October 17, 9:00 a.m. to 3:00 p.m., EDT).
- I will attend the Program in San Francisco (October 22, 8:30 a.m. to 3:00 p.m., PDT).

- I cannot attend the Program, but please keep me informed of future K&E events.

Name _____

Title _____

Company _____

Address _____

City, State, Zip Code _____

Phone _____

E-mail _____

For further information regarding Kirkland & Ellis LLP's Corporate Practice, you can visit our website at www.kirkland.com. Please fax or e-mail your registration to:

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