

Thomas Prommer



Thomas Prommer of Kirkland & Ellis LLP acted as lead counsel on a \$7.5 billion private credit facility co-led by Blackstone and Magnetar Capital that provided cloud computing company CoreWeave with critical capital for expanding operations, earning him a spot among the complex financial instruments law practitioners under age 40 honored by Law360 as Rising Stars.

His biggest case:

Before making the move to Kirkland & Ellis LLP in June 2024, Prommer served as lead counsel on the Milbank LLP team that structured a \$7.5 billion private credit facility for CoreWeave.

At the time of its May 2024 closing, both CoreWeave and Blackstone lauded the transaction as one of the largest private financings in history.

“It was truly something the market said could not be done, because of its monumental size — all provided by a private lender consortium without going out to the broadly syndicated market,” Prommer told Law360. “It had a new collateral package and was done in an industry that hadn’t done a deal of that magnitude.”

Prommer said he was tasked with finding a unique solution to get the private credit facility through, and

that he took the assignment from the lender consortium as “a sign of trust” due to the tight timeline and the “really booming industry” of artificial intelligence and data centers.

“The focus on timing really can make the difference between getting a deal done or perhaps missing a strategic window,” Prommer said. “That deal changed my career.”

The facility was provided by Blackstone with strategic participation from hedge fund Magnetar, the co-lead investor, and tech investor Coatue, among other participants.

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His proudest moment as an attorney:

When reflecting on his legal career, Prommer pointed to two moments

that make him proud of where he's arrived. The first, he said, was being promoted to partner.

"A very reputable institution placed great trust in me, and the fact that I was able to convince the greatest senior partners to believe in me felt amazing," he said.

The other point of pride for Prommer is the positive feedback he gets from clients on an ongoing basis.

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What motivates him:

Prommer said he is constantly motivated by his peers and by being surrounded by intellectual problem-solvers, whether they are

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attorneys on his team at Kirkland, clients, or attorneys working the case on the opposite side.

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Why he is a complex financial instruments attorney:

Prommer said he enjoys working in the complex financial instruments space because he has always been drawn to structured thinking. He said this practice area allows him to examine the intersection of law, various industries and broader market forces, while operating in a nuanced, structured way.

"When I think about the macroeconomic environment, the political environment and contemporary business issues, structured finance really combines all of these elements," Prommer

said. "It requires taking all these different factors into account with respect to a specific deal."

How he thinks his practice will change in the next 10 years:

Prommer said he anticipates financing deals becoming increasingly complex over the next decade amid constant technological advances and greater connectivity worldwide.

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The practice will become more complicated as attorneys cater to a growing global base of investors who bring diverse backgrounds and varying economic and risk thresholds, Prommer said.

"I think deals will get more complex," he said.

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