



**Paul M. Davey**  
*Senior Portfolio Manager,*  
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Paul Davey is a Senior Portfolio Manager within the Real Estate and Infrastructure Department of the Abu Dhabi Investment Authority (“ADIA”). At ADIA, he has responsibilities in the Americas region within the Real Estate Division. He is responsible for origination of new investments, as well as portfolio management and partner relationships. He is also a member of the Real Estate Executive Committee and Risk Management Committee.

Mr. Davey has over 25 years of experience in the real estate and financial sectors through a variety of economic cycles, both nationally and globally. He has acted as principal, lender, and advisor across all financial products and property types.

He began his career in real estate banking in Jacksonville in 1986. Subsequently, he was active in residential development and construction in North Carolina. From 1989 to 1994, he worked in real estate banking in Houston for institutions currently integrated into JP Morgan Chase and Bank of America. His responsibilities during his banking career involved originating, underwriting, and managing a broad variety of financings. In addition, he gained substantial experience in loan workouts and restructurings nationally.

From 1996 to 2006, he was employed in the real estate business of Lehman Brothers. He spent five years in New York, primarily in the Real Estate Investment Banking practice. In the late 1990’s, he also focused on European principal transactions, notably in France and Italy. In 2001, he moved to London, where he worked in the Investment Banking and Private Equity groups within the real estate business. Prior to his resignation, he was a Senior Vice President of Lehman Brothers and a Principal of Lehman Brothers Real Estate Partners, the firm’s real estate private equity platform. During his career at Lehman Brothers, Mr. Davey participated in over 36 transactions across the M&A, debt, equity, and principal products with an aggregate value in excess of \$20 billion. He closed transactions in France, Italy, Germany, Austria, the United Kingdom, Sweden, and Mexico, as well as in the U.S. His principal investment activities include transactions with an aggregate value in excess of \$5 billion.

Prior to joining ADIA in March of 2013, he was Founder and Principal of Davey Companies, LP, a real estate investment management firm which he formed in March of 2006. Davey Companies advised U.S. and European investors on investments within the United States across all property types. Clients included leading fund management firms, global private equity funds, and high net worth individuals.

Mr. Davey has held the SEC Series 7 and 63 licenses, as well as the United Kingdom's FSA registration. He is a member of the Association of Foreign Investors in Real Estate and the Urban Land Institute.

Paul Davey is a *cum laude* graduate of Washington and Lee University, and holds a Master of Business Administration degree from the Amos Tuck School of Business Administration at Dartmouth College. He is a member emeritus of the Board of Advisors of the Williams School of Commerce, Economics, and Politics at Washington and Lee, and served as Co-Chairman of the 25th Reunion Committee. He has also served as Class Agent for over five years. He founded the University's Sophomore Summer Internship Program, which has prepared over 25 college sophomores for careers in a variety of fields. He is past President of the Alumni Association of St. John's School (Houston), where he started a growing internship program, and is past President of the Costero Club (Houston). He served as Chairman of Dual Achievement, a Houston-based non-profit organization whose objectives are academic achievement and economic prosperity through early-childhood language immersion. He is also a Life Member of the Texas Wildlife Association and a Life Member of the Houston Livestock Show and Rodeo, a major supporter of scholarships.